

HAWAII TEAMSTERS TRUST FUNDS

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Hawaii Truckers-Teamsters Union Pension Plan Teamsters Health & Welfare Trust Fund

Teamsters Legal Services Plan Teamsters Training and Opportunity Program

FEBRUARY 2000

TO:

ACTIVE PARTICIPANTS

FROM:

BOARD OF TRUSTEES - HAWAII TRUCKERS-TEAMSTERS UNION

PENSION PLAN

RE:

BENEFIT IMPROVEMENT

The Board of Trustees of the Hawaii Truckers-Teamsters Union Pension Plan is pleased to announce a benefit improvement for Active Participants.

Effective April 1, 1999, the active benefit rates have been increased by 5%. Basically, this means that Active Participants who retire on or after April 1, 1999 will receive a benefit that is 5% larger than the benefit they would have been entitled to prior to the adoption of the improvement. (NOTE: This improvement shall not be applicable to those inactive employees who incurred a break in service prior to April 1, 1999.)

We are pleased to report that the sound financial condition of the Pension Plan has made it possible to improve benefits.

If you have any questions on this benefit improvement, please feel free to contact the Pension Department at the Trust Fund Office. You may write to the Trust Fund Office, attention Pension Department, at 615 Piikoi Street, Suite 601, Honolulu, Hawaii 96814-3140 or call (808) 591-8466.

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